

## **NYSCOPBA State Employees to Save Money in 2008 Enroll in DCAAccount and Keep More \$\$\$ in Your Pocket**

Do you pay for child care, elder care, or a disabled dependent care in order to go to work? If the answer is yes, then enrolling in the Dependent Care Advantage Account (DCAAccount) may be an excellent money-saving opportunity for you and your family. Each year, your household may contribute up to \$5,000 from your paycheck TAX-FREE in order to pay for dependent care expenses, including costs for child care and adult day care, babysitters, before or after-school programs, family day care, home aides, nursery school, school-age holiday care, and summer day camp. Learn more about this important benefit and don't miss out on the open enrollment period for the DCAAccount!

### **2008 Open Enrollment**

The enrollment period begins on September 24 and ends on November 16, 2007. Enrollment is 100% paperless and the application process is quick, easy, and secure. You can enroll by Internet or phone.

Internet Enrollment: Log on to [www.flexspend.state.ny.us](http://www.flexspend.state.ny.us) to access important program information, including a useful tax calculator to help identify your potential savings. The calculator will guide you so that you will know if the Federal and State Tax Credits or the DCAAccount will save you more money on your dependent care expenses. The web site also provides the online application, instructions, and forms you'll need once enrolled in the DCAAccount.

Phone Enrollment: If you don't have Internet access or prefer speaking with a person, you can complete your DCAAccount application over the phone. Call 1-800-358-7202, option 1, to speak to a customer service representative who will assist you with enrollment and complete the application for you.

### **Employer Contribution**

The Employer Contribution will provide **up to \$700** for NYSCOPBA represented employees who enroll in the DCAAccount, based on full-time salary. No match is required—employees may enroll just for the Employer Contribution. The 2007 Employer Contribution rates are:

<i>If the Employee's Full-Time Salary Is...</i>	<i>The Employer Contribution Is...</i>
Over \$70,000	\$200
\$60,001-\$70,000	\$300
\$50,001-\$60,000	\$400
\$40,001-\$50,000	\$500
\$30,001-\$40,000	\$600
Up to \$30,000	\$700

### **Open Enrollment Deadline**

The 2008 open enrollment period ends at midnight on November 16, 2007. No applications will be accepted after the deadline. Don't pass up this once-a-year open enrollment opportunity to save money on your dependent care expenses.

### **Be Informed and Don't Lose Out!**

If you have questions about the DCAAccount or would like more information about the program, log on to the website, [www.flexspend.state.ny.us](http://www.flexspend.state.ny.us), or call the Hotline at 1-800-358-7202, option 2.