


New Tax Table Implications

Resources

- [W-4P Form](#) 
- [IRS' website](#)


Tax Implications for 2011

Due to the recently passed Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010, the IRS has released new federal income tax withholding tables for use during 2011.

The American Recovery and Reinvestment Act of 2009 (Making Work Pay Credit) which became effective on April 1, 2009 expired as of December 31, 2010. As a result, this credit is no longer reflected in the new 2011 federal income tax withholding tables.

These recent changes may result in an increase in your monthly federal income tax withholding. This change has no effect on New York State taxes.

Visit the [IRS' website](#) for additional information relating to the recent law changes.

You can change the amount withheld from your pension payment at any time by filing a new [W-4P Form](#) . Since each individual's financial situation is unique, we strongly suggest you contact a trusted tax advisor or accountant familiar with your personal situation for questions regarding withholding amounts.

2010 1099-R Form Information

Federal 1099-R tax forms will be mailed by January 31, 2011. Please note in accordance with a program piloted by IRS, only the last four digits of your Social Security number will be displayed and the first five digits will appear as X's.

Example:

SSN 123-45-6789 will appear as XXX-XX-6789.

The Retirement System is committed to assisting its customers maintain their privacy and preventing unauthorized access to personal information.

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